



Submission ID:ES927537  
09/17/2018 17:06:47

## CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

### EVENT FILING (CUSIP-9 BASED)

#### Rule 15c2-12 Disclosure

Rating Change: Notice of Certain Significant Event - Rating Change, dated 09/17/2018

## Documents

#### Event Filing dated 09/17/2018

 OC CFD 2004-1 2014 A\_NSE - S&P Rating Upgrade.pdf posted 09/17/2018

### The following issuers are associated with this continuing disclosure submission:

CUSIP-6	State	Issuer Name
68423P	CA	ORANGE CNTY CALIF CMNTY FACS DIST SPL TAX

### The following 8 securities have been published with this continuing disclosure submission:

CUSIP-9	Maturity Date
68423PUX6	08/15/2027
68423PUY4	08/15/2028
68423PUZ1	08/15/2029
68423PVA5	08/15/2030
68423PVB3	08/15/2031
68423PVC1	08/15/2032
68423PVD9	08/15/2033
68423PVE7	08/15/2034

**Issuer's Contact Information**

**Obligor's Contact Information**

**Company:**

**Name:** Susana Ortiz

**Address:** 333 W. Santa Ana Blvd., 3rd Floor

**City, State Zip:** Santa Ana, CA 92701

**Phone Number:** 714-834-3662

**Email:** Susana.Ortiz@ocgov.com

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**NOTICE OF SIGNIFICANT EVENT**

**COMMUNITY FACILITIES DISTRICT NO. 2004-1  
OF THE COUNTY OF ORANGE  
(LADERA RANCH)  
SERIES 2014A SPECIAL TAX REFUNDING BONDS  
(Base CUSIP\*: 68423P)**

Pursuant to Section 5(a) of the Continuing Disclosure Certificate, dated February 1, 2014, executed by Community Facilities District No. 2004-1 of the County of Orange (Ladera Ranch) (the “District”) in connection with the issuance of the Community Facilities District No. 2004-1 of the County of Orange (Ladera Ranch) Series 2014A Special Tax Refunding Bonds (the “Bonds”), the District hereby provides notice of the event (the “Significant Event”) for the CUSIP numbers described below.

<i>Maturity (Aug 15)</i>	<i>CUSIP*</i>
2027	68423PUX6
2028	68423PUY4
2029	68423PUZ1
2030	68423PVA5
2031	68423PVB3
2032	68423PVC1
2033	68423PVD9
2034	68423PVE7

**Significant Event:**

On August 29, 2018, Standard and Poor’s (“S&P”) Global Ratings raised its long-term debt rating from ‘BBB’ to ‘A+’ on the Bonds. The Bonds constitute special tax obligations of the District, secured and payable from an annual special tax levied on and collected from parcels within the District. The raised rating reflects S&P’s view of the District’s strong to very strong economic profile, supported by its low assessment taxpayer concentration and its largely developed status, and adequate to strong financial profile, supported by its participation in the County of Orange’s Teeter Plan and its capacity to cover the loss of its top ten taxpayers through maturity in 2034.

Dated: September 17, 2018

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Submission ID:ES927543  
09/17/2018 17:16:49

## CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

### EVENT FILING (CUSIP-9 BASED)

#### Rule 15c2-12 Disclosure

Failure to Provide Event Filing Information: Notice of Failure to Provide Notice - Rating Change, dated 09/17/2018

## Documents

#### Event Filing dated 09/17/2018

 OC CFD 2004-1 2014 A\_NFF.pdf posted 09/17/2018

### The following issuers are associated with this continuing disclosure submission:

CUSIP-6	State	Issuer Name
68423P	CA	ORANGE CNTY CALIF CMNTY FACS DIST SPL TAX

### The following 8 securities have been published with this continuing disclosure submission:

CUSIP-9	Maturity Date
68423PUX6	08/15/2027
68423PUY4	08/15/2028
68423PUZ1	08/15/2029
68423PVA5	08/15/2030
68423PVB3	08/15/2031
68423PVC1	08/15/2032
68423PVD9	08/15/2033
68423PVE7	08/15/2034

**Issuer's Contact Information**

**Obligor's Contact Information**

**Company:**

**Name:** Susana Ortiz

**Address:** 333 W. Santa Ana Blvd., 3rd Floor

**City, State Zip:** Santa Ana, CA 92701

**Phone Number:** 714-834-3662

**Email:** Susana.Ortiz@ocgov.com

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**NOTICE OF FAILURE TO PROVIDE NOTICE OF SIGNIFICANT EVENT**

**COMMUNITY FACILITIES DISTRICT NO. 2004-1  
OF THE COUNTY OF ORANGE  
(LADERA RANCH)  
SERIES 2014A SPECIAL TAX REFUNDING BONDS  
(Base CUSIP\*: 68423P)**

On August 29, 2018, Standard and Poor's ("S&P") Global Ratings raised its long-term debt rating from 'BBB' to 'A+' on the Community Facilities District No. 2004-1 of the County of Orange (Ladera Ranch) Series 2014A Special Tax Refunding Bonds (the "Bonds").

NOTICE IS HEREBY GIVEN that Community Facilities District No. 2004-1 of the County of Orange (Ladera Ranch) (the "District") failed to provide notice of the event (the "Significant Event") with respect to the Bonds pursuant to Section 5(a) of the Continuing Disclosure Certificate, dated February 1, 2014, executed by the District, in a timely manner. The District subsequently filed such notice on September 17, 2018.

Dated: September 17, 2018

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