

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
 California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 FAX (916) 654-7440

Internet Submission - <i>CURRENT</i>
CDIAC #: <u>1997-0155</u>
Fiscal Year: <u>2018-2019</u>

I. GENERAL INFORMATION

A. Issuer Orange County CFD No 87-4

B. Project Name: Foothill Ranch

C. Name/Title/ Series of Bond Issue 1997 Special Tax Bonds

D. Date of Bond Issue 06-11-1997

E. Original Principal Amount of Bonds \$ 10,815,000.00

F. Reserve Fund Minimum Balance Required \$ 0.00

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2019

A. Principal Amount of Bonds Outstanding \$ 0.00

B. Bond Reserve Fund \$ 0.00

C. Capitalized Interest Fund \$ 0.00

D. Construction Fund(s) \$ 0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: 01-01-2016 (Check One)

From Equalized Tax Roll

From Appraisal of Property

(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$ 2,618,512,670.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due \$ 0.00

B. Total Amount of Unpaid Special Taxes \$ 0.00

C. Does this agency participate in the County's Teeter Plan Yes No

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the Equalized Tax Roll of: 06-30-2019

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes due on Delinquent Parcels: \$ 0.00

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Number of Tax Due on Foreclosure Parcels

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

(Continued)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

Reason for Retirement	<u>Paid off early</u>
Final Maturity Date/Issue Date	<u>8-15-2018</u>
Redeemed Bond	Title/Other <u>Full Optional Redemption</u>

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	<u>Gina Kim</u>		
Title	<u>Public Finance Accounting Manager</u>		
Firm/Agency	<u>Orange County</u>		
Address	<u>333 W. Santa Ana Blvd 3rd Fl</u>		
City/State/Zip	<u>Santa Ana, CA 92701-4062</u>		
Phone No.	<u>(714) 834-3749</u>	Date of Report:	<u>10-29-2019</u>
Email	<u>gina.kim@ocgov.com</u>		

IX. COMMENTS

Hi Tanya/Catherine,

After talking with Richard Brown, we have determined that we used the incorrect "Other" description under Issue Retired. For the CDIAC numbers noted below, we used the description of "Full Optional Redemption." These bonds were actually "Paid Off Early" on 8/15/2018. Richard is going to change the description on the Mello-Roos reports we filed to reflect Paid Off Early. Would you be able to do the same on the Marks-Roos (Authority and Local) reports? Also, if you could please send back a corrected copy once the change has been made, we would greatly appreciate it. We will make a note in our file to ensure that this does not happen in the future. Additionally, proof of early payoff is attached.

- 2004-0845 SOCPFA 2004 Special Tax Ref RBs Authority
- 1994-1432 Orange County CFD 87-4 Local
- 1994-1431 Orange County CFD 87-5A Local
- 1994-1430 Orange County CFD 87-5B Local
- 1994-1429 Orange County CFD 87-5C Local
- 1994-1428 Orange County CFD 87-5D Local
- 1994-1427 Orange County CFD 87-8 Local

Sorry for the inconvenience.

Thank you!

Michelle Bass
Administrative Manager II
CEO Public Finance/County Counsel Accounting
Building 10, Hall of Administration
333 W. Santa Ana Blvd., 3rd Floor
Santa Ana, CA 92701
Office: (714) 834-5969 | Fax: (714) 834-3346

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.