



Public Financing Advisory Committee

Thursday, December 2, 2021, 1:30 p.m.

Hall of Administration, Planning Commission Room

MEETING MINUTES

- I. Call to Order/Instructions/Opening Remarks:** Meeting called to order by Public Finance Director Suzanne Luster at 1:30 p.m. with roll call. The meeting was turned over to PFAC Chairman Carney at 1:31.

Attendees: Carlos Carney (Chair) via telephone, Wallace B. Rodecker (Vice Chair) via telephone, Min Chai (Committee Member) via telephone, John J. Moohr (Committee Member) via telephone, Shari Freidenrich (Treasurer-Tax Collector), Frank Davies (Auditor-Controller) via telephone, Michelle Aguirre (Chief Financial Officer), Suzanne Luster (Public Finance Director) and Nikhil Daftary (County Counsel).

Absent: Tom Hammond (Committee Member)

- II. Approval of Minutes of September 9, 2021, Minutes:** Treasurer-Tax Collector Freidenrich made a comment about a duplicate word listed on Item III that should be removed. Vice Chair Rodecker made a Motion to approve the meeting minutes as amended, Member Moohr seconded the motion. The Motion passed unanimously.
- III. Approval of Public Financing Advisory Committee 2022 Calendar of Meetings:** Member Chai made a Motion to approve the 2022 calendar of meetings, Vice Chair Rodecker seconded the motion. The Motion passed unanimously.
- IV. Recommend to the Board of Supervisors the issuance of short-term Taxable Pension Obligation Bonds, 2022 Series A in an amount not to exceed \$565 million (Audio Time 6:23):** Shari Freidenrich, Treasurer-Tax Collector, recused herself as a member of the Committee for this item as the Treasurer-Tax Collector would be the purchaser of the issuance and, as such, is available for questions. Public Finance Director Luster presented the item.
- Member Moohr made a motion to approve the recommendation, Vice Chair Rodecker seconded the motion. The Motion passed unanimously. Shari Freidenrich, Treasurer-Tax Collector resumed her role as a Committee member.
- V. Public Comments:** None.
- VI. Committee Comments:** Member Moohr and Vice Chair Rodecker wished everyone a happy holiday season.
- VII. Adjournment:** Chair Carney adjourned the meeting at 1:54 p.m.

Please follow the link to listen to the audio recording of the meeting.

<https://cfo.ocgov.com/public-finance/public-finance-advisory-committee/2021>